

## Regulatory Announcement

[Go to market news section](#)



**Company** Apace Media PLC  
**TIDM** APA  
**Headline** Issue of Equity  
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Apace Media PLC  
27 March 2008

Apace Media plc ("Apace" or the "Company")

Issue of equity in lieu of professional fees

The Company announces that it has issued 5,100,000 new ordinary shares of 5p each to DIDIES EOOD, a Bulgarian company controlled by Mr Didier Stoessel, in lieu of outstanding fees owed to DIDIES EOOD at a price of 6p per share.

Following the completion of the share issue Mr Stoessel will have beneficial ownership over 28,133,333 ordinary share of 5p each, being 29.88% of the total issued share capital in the Company.

Under the AIM Rules the proposed share issue is deemed to be a related party transaction. The Directors, excluding Mr Stoessel who is involved in the transaction as a related party, consider, having consulted with the Company's nominated adviser, that the terms of the transaction are fair and reasonable insofar as its shareholders are concerned.

Application has been made for the new ordinary shares to be admitted to trading on AIM and admission is expected to occur on 4th April 2008.

Following the completion of the share issue there will be a total of 94,169,331 ordinary shares in issue.

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