

Bureaux :
23, rue des Bruyères
L-1274 Howald
Tel. : (352) 26 43 66 1
Fax : (352) 26 43 66 300
www.dms.lu

REPORT OF THE COMMISSAIRE A LA LIQUIDATION

To the Shareholders of EASTERN EUROPEAN MEDIA HOLDINGS S.A., in voluntary liquidation:


In accordance with the mandate given by the Shareholders on July 2nd, 2020, we have reviewed the report of the Liquidator and the liquidation accounts (attached) of EASTERN EUROPEAN MEDIA HOLDINGS S.A. in voluntary liquidation, for the period November 14th, 2019 (opening of the liquidation) to May 31st, 2020 (closing of the liquidation). The report of the Liquidator and the liquidation accounts are the responsibility of the Liquidator. Our responsibility is to issue a report on the liquidation accounts based of our review and to ensure that the descriptive part of the Liquidator's report is consistent with the liquidation accounts. We do not pronounce ourselves on the quality of the management of the Liquidator.

EASTERN EUROPEAN MEDIA HOLDINGS S.A., in voluntary liquidation, (hereafter "the Company") is a public limited company (société anonyme) existing under Luxembourg laws, with registered address at 5-11 avenue Gaston Diderich, L-1420 Luxembourg; the Company is registered with the Luxembourg Trade and Companies Register under the number B 159 867. The purpose of the Company is mainly the acquisition of ownership interests, in Luxembourg or abroad, in any companies and enterprises in any form whatsoever and the management of such ownership interests.

We have performed our assignment on the basis of article 1100-15 of the law of August 10, 1915, as amended, which does not oblige the auditor to give an opinion on the liquidation accounts.

Our controls enabled us to establish that the figures and information included in the attached report of the liquidator dated June 16th, 2020, are in accordance with the accounting records and accounting documentation that have been submitted to us. We have not performed an audit and, accordingly, we do not issue any audit opinion.

We have no further observation to communicate to the shareholders and we propose to the meeting to approve the report of the liquidator.



DMS & Associés S.à r.l.
Christophe Fender
Commissaire à la liquidation

July 7th, 2020